

AKROS

# Akros Index Engineering Index Series Decommissioning Statement

Akros Index Engineering Inc.

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## 1. Akros Index Engineering Index Series Decommissioning Statement

Akros Index Engineering ("AIE" or the "Company") follows a documented procedure when considering the decommissioning of an index or index series. These procedures are reviewed annually by the Company's Board of Directors (the "Board of Directors") to ensure their appropriateness.

AIE evaluates several factors before deciding to decommission an index or index series. Reasons for decommissioning may include:

- Inadequate data supply;
- Poor quality of data;
- Low client usage of the index;
- Insufficient revenues generated from the index;
- A lack of enough eligible constituents for inclusion in the index.

Any proposal to decommission an index requires approval from the Board of Directors and must be notified to the AIE Oversight Committee. Following the approval of a decommissioning proposal, several steps are undertaken to assist index users in transitioning to alternative indices:

- Identifying users and usage of the index;
- Issuing a vendor/client notice at least three months before the proposed decommissioning date, which includes an invitation for feedback on the proposed decommission;
- Depending on identified usage and feedback received after the notice, the Board of Directors will consider whether a formal, public consultation on the decommissioning is necessary;
- If a public consultation is decided upon, the results and any subsequent actions will be communicated to affected users;
- A GDS notice is released three months prior to the decommissioning date for real-time indices;
- Additional follow-up notices to vendors and clients are sent one month and one week before the decommissioning date;
- A final notice is issued to confirm that the index has been decommissioned.

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